

## Explanation of variances – pro forma

Name of smaller authority: **NORTH TAWTON TOWN COUNCIL**

County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	93917	96318	+ 2401	+2.55	
<b>Box 3</b> <i>Total other receipts</i>	19822	17153	- 2669	-13.3	
<b>Box 4</b> <i>Staff costs</i>	20322	21200	+ 878	+ 4.3	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	1555	1555	-	-	
<b>Box 6</b> <i>All other payments</i>	63809	74961	+ 11152	+ 17.4	Works to Chapel of Rest £9779.81 Major works to Yew Trees in Cemetery £1800
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	71500	71500	-	-	
<b>Box 10</b> <i>Total borrowings</i>	7737	6630	1107	- 14.3	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				