

## Explanation of Variances.

### Line 3 - Total Other Receipts

2017/18	2018/19	Variance £	Variance %
£17,154	£109,367	£ 92,213	537.56%

The income figures for 2017/18 consisted of Internments, £6361, VAT Refunds, £2983, Grant Receipts £980, and other sources £6,829.00.

During 2018/19, the Council received Section 106 fund monies emanating from a recent new estate development of £54,868. This, in turn, increased VAT refunds to £23,289 (6 below refers), an increase in Grant receipts to £18,250 and an insurance refund of £641.00. Internments were £7,114 and income from other sources was £5,204.

### Line 4 - Staff Costs

2017/18	2018/19	Variance £	Variance %
£21,200	£30,245	£ 9,045	42.67%

The long-term illness of the Town Clerk over the past two years deflated this amount during 2017/18. The increased costs for 2018/19 reflect the need for the Council to employ a Temporary Town Clerk to cover the administration of the Authority, whilst retaining the services of the permanent Town Clerk.

### Line 6 - All Other Payments

2017/18	2018/19	Variance £	Variance %
£74,961	£197,391	£122,430	163.32%

As identified above, the receipt of the S106 funding as well as an increase in Grant receipts enabled the Council to increase its spending on Town Enhancements from £47,148 in 2017/18 to £151,496 in 2018/19. This step-change in activity was reflected in increased VAT payments of £23,953. The remaining elements were less significant – a reduction of Annual Expenses from £11,326 to £7,958, and Office Expenses from £2312 to £2225. Postage increased from £1001 to £1289 and expenses on Public Conveniences increased from £4484 to £4939 to meet costs incurred through failure of extractor fans and vandalism. Finally, utility bills increased from £5055 to £5530, whilst the costs incurred through formulating the Neighbourhood Plan during 2017/18 of £1552.00 reduced to £0 for 2018/19.

### Line 10 - Total Borrowings

2017/18	2018/19	Variance £	Variance %
£6,630	£5,456	£ 1,174	17.71%

The 2018/19 figure is that shown on the Councils' annual statement from the Public Loan Board.

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